

# *Quarterly Report of Forest Products*

## LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

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Prices reflect total volume and total value ratios paid from bid and negotiated sales. Values do not represent inter- or intra-company transactions and long-term contracts. The purpose of the report is three fold: (1) To provide a guide for private timber owners in determining stumpage prices regionally or statewide, (2) to establish annual stumpage price figures for severance tax purposes and (3) to determine the timber value for use-value assessment of forest land.

### **LOUISIANA TIMBER PRODUCTION**

	<b>SAWTIMBER</b> (Board Feet Doyle)	<b>CORDWOOD</b> (Standard Cords)
2006 TOTAL	1,376,587,885	7,029,793
2005 TOTAL	1,184,830,063	6,486,765
2004 TOTAL	1,221,325,220	6,337,183
2003 TOTAL	1,266,183,020	6,738,223
2002 TOTAL	1,154,350,468	5,799,695
FIVE YEAR AVERAGE (2000-2006)	1,240,655,331	6,478,332

### **MARKET SUMMARY, THIRD QUARTER 2007**

Stumpage prices paid for pine sawtimber during the third quarter of 2007 averaged \$324.53 per thousand board feet Doyle. This average represents a 9.1 percent increase from the previous quarter and 13.1 percent decrease compared to a year ago. Prices paid for mixed hardwood sawtimber during the third quarter of 2007 averaged \$279.76 per thousand board feet - Doyle which is a 18.4 percent decrease from the previous quarter and 9.4 percent lower than a year ago. Pulpwood stumpage prices averaged \$23.35 per standard cord for pine and \$14.19 per standard cord for hardwood.

**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES  
JULY-SEPT., 2007 WITH COMPARISONS**

Products	Regional Values					State Averages		
Sawtimber Stumpage (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
Pine	\$342.26	*	\$318.68	\$290.60	*	\$324.53	\$297.39	\$373.24
Mixed Hardwood	\$268.14	\$392.99	\$343.76	\$371.22	\$292.22	\$279.76	\$342.95	\$308.74
Cypress	*	*	*	*	*	*	*	\$56.84
Poles Stumpage (\$/Ton)	*	*	*	*	*	\$42.08	\$42.10	\$54.00
Cordwood Products Stumpage (\$/Standard Cord)	Area 1	Area 2	Area 3	Area 4	Area 5	Current Quarter	Previous Quarter	Year Ago
Pine Pulpwood	\$24.34	*	\$20.89	\$16.70	*	\$23.35	\$26.73	\$17.73
Mixed Hardwood Pulpwood	\$13.90	*	\$12.94	*	*	\$14.19	\$17.05	\$15.29
Cypress Pulpwood	*	*	*	*	*	*	*	\$16.09
Chip-N-Saw	*	*	\$94.11	*	*	\$91.61	\$48.62	\$100.73

\*Insufficient number of quotes to report (less than three quotes received).<sup>1</sup>

Note: The Doyle Log Scale is the basis for board feet measurement.

This report is intended to serve only as a guide for timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to factors such as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

